

THE EPPING CLUB LIMITED

FORM 4

FOR THE PERIOD ENDED 31 DECEMBER 2020

**THE EPPING CLUB LIMITED
FORM 4
REGISTERED CLUBS ACT, 1976
SECTION 40(1), (a) AND (b)
BALANCE SHEET
AS AT 31 DECEMBER 2020**

CURRENT ASSETS	
Cash	4,845,363
Receivables	(494,988)
Investments	14,532,993
Inventories	192,456
Other	349,480
TOTAL CURRENT ASSETS	19,425,304
NON-CURRENT ASSETS	
Property, Plant & Equipment	21,565,596
TOTAL NON-CURRENT ASSETS	21,565,596
TOTAL ASSETS	40,990,900
CURRENT LIABILITIES	
Payables	207,120
Interest Bearing Liabilities	-
Provisions	1,054,795
Other	37,369
TOTAL CURRENT LIABILITIES	1,299,284
NON-CURRENT LIABILITIES	
Interest Bearing Liabilities	-
Provisions	653,283
Other	72,955
TOTAL NON-CURRENT LIABILITIES	726,239
TOTAL LIABILITIES	2,025,523
NET ASSETS	38,965,377
MEMBERS' FUNDS	
Retained Profits	38,965,377
TOTAL MEMBERS' FUNDS	38,965,377

THE EPPING CLUB LIMITED
FORM 4
REGISTERED CLUBS ACT, 1976
SECTION 40(1), (a) AND (b)
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2020

	For the 3 Months ended 31.12.20	For the 3 Months ended 31.12.20	For the 6 Months ended 31.12.20	For the 6 Months ended 31.12.20
	Actual \$	Budget \$	Actual \$	Budget \$
Income				
Profit				
- 45 on Rawson	62,163	78,875	146,402	175,758
- Terrace Bar & Grill	24,222	21,853	90,142	86,831
- Membership Services	(387,691)	(487,762)	(627,907)	(943,009)
- 50E Rawson Street	10,248	11,400	15,743	15,073
- Functions	5,936	229,980	(24,554)	241,603
- Gaming Trading	2,374,601	1,977,194	5,257,508	3,746,824
- Health Club	(4,906)	1,135	1,238	(16,632)
Commission - Other	154	500	184	998
Interest Received	26,308	33,000	58,395	66,000
ATO COVID 19 Cashflow Boost	25,000	12,500	50,000	50,000
Sundry Income	-	-	-	-
(Deficit)/Surplus Disposal Fixed Assets	-	-	-	-
Total Income	2,136,034	1,878,675	4,967,152	3,423,446
Expenses				
Amenities	10,770	24,282	21,351	48,564
Accountancy fees	6,219	6,249	12,468	12,498
Advertising/Marketing	67,771	133,818	114,877	268,760
Audit fees	8,250	8,250	16,500	16,500
Bank charges	11,232	11,799	18,023	23,598
Cleaning and garbage	127,117	133,374	244,034	266,748
Community Funding	60,000	60,000	120,000	120,000
Computer Consumables	33,206	36,375	72,123	72,750
Directors out of pocket expenses	4,950	6,000	9,900	12,000
Education & training	(1)	6,000	(1)	12,000
Fringe benefits tax	10,000	9,999	20,000	19,998
Human Resources Expenses	76,997	99,268	147,703	198,529
Insurance	53,253	53,331	107,929	106,662
Legal expenses	2,745	4,500	2,745	9,000
Light and power	98,034	118,200	185,757	236,400
Balance carried forward	570,543	711,445	1,093,409	1,424,007

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	Actual \$	Budget \$	Actual \$	Budget \$
Balance brought forward	570,543	711,445	1,093,409	1,424,007
Meals and refreshments	16,987	12,500	31,419	24,999
Motor vehicle expenses	7,340	9,000	13,071	18,000
Office equipment and consumables	16,399	18,750	32,161	37,500
Office rental	22,350	22,572	45,568	45,144
Payroll tax	19,340	16,761	41,985	33,522
Postage	353	900	703	1,800
Printing and stationery	927	1,500	1,528	3,000
Rates	34,058	36,249	64,737	72,498
Repairs and maintenance	79,088	115,034	159,622	230,068
Salaries and wages	433,138	445,587	670,887	301,598
Superannuation	40,155	29,217	79,329	58,434
Sundry expenses	80,356	75,605	136,699	151,209
Telephone	7,062	12,480	15,832	24,960
Total Expenses	1,328,094	1,507,600	2,386,951	2,426,739
Net Trading Operating Profit/(Loss)	807,940	371,075	2,580,201	996,707
Less Depreciation	570,000	570,000	1,140,000	1,140,000
Less Finance Costs	-	-	-	-
Interest	-	-	-	-
Net Operating Profit/(Loss)	237,940	(198,925)	1,440,201	(143,293)

This statement was tabled at a meeting of the governing body on the 27th day of JANUARY 2021


Peter Saez
Chief Executive Officer