

EPPING CLUB LIMITED

REGISTERED CLUBS ACCOUNTABILITY CODE

QUARTERLY FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2023

EPPING CLUB LIMITED
REGISTERED CLUBS ACT, 1976
SECTION 41C: REGISTERED CLUBS ACCOUNTABILITY CODE
BALANCE SHEET
AS AT 31 DECEMBER 2023

CURRENT ASSETS	
Cash	2,925,847
Receivables	(773,120)
Investments	-
Inventories	221,852
Other	379,767
TOTAL CURRENT ASSETS	2,754,346
NON-CURRENT ASSETS	
Property, Plant & Equipment	54,175,247
TOTAL NON-CURRENT ASSETS	54,175,247
TOTAL ASSETS	56,929,593
CURRENT LIABILITIES	
Payables	981,915
Interest Bearing Liabilities	
Provisions	1,113,148
Other	53,583
TOTAL CURRENT LIABILITIES	2,148,645
NON-CURRENT LIABILITIES	
Interest Bearing Liabilities	10,860,000
Provisions	771,843
Other	106,506
TOTAL NON-CURRENT LIABILITIES	11,738,348
TOTAL LIABILITIES	13,886,993
NET ASSETS	43,042,600
MEMBERS' FUNDS	
Retained Profits	43,042,600
TOTAL MEMBERS' FUNDS	43,042,600

EPPING CLUB LIMITED
REGISTERED CLUBS ACT, 1976
SECTION 41C: REGISTERED CLUBS ACCOUNTABILITY CODE
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2023

	For the 3 Months ended 31.12.23	For the 6 Months ended 31.12.23
	Actual \$	Actual \$
Income		
- 45 on Rawson/Sports Bar	83,538	139,913
- Rawsons	(18,957)	712
- Membership Services	(450,227)	(938,495)
- 51 Rawson Street	446,299	865,980
- 50E Rawson Street	11,161	21,804
- Events	384,135	624,315
- Gaming Trading	2,468,153	5,235,545
- Level One Fitness	13,626	21,059
Commission - Other	-	-
Interest Received	-	-
Total Income	2,937,728	5,970,834
Expenses		
Amenities	14,904	31,342
Accountancy fees	8,748	16,880
Advertising/Marketing	139,123	320,076
Audit fees	7,500	15,000
Bank charges	12,844	24,355
Cleaning and garbage	170,240	339,284
Community Funding	69,000	138,333
Computer Consumables	43,665	83,442
Consultants	1,230	11,848
Directors out of pocket expenses	6,000	12,000
Education & training	31,951	31,951
Fringe benefits tax	8,916	17,664
Human Resources Expenses	122,753	222,351
Insurance	70,122	140,895
Legal expenses	-	4,615
Light and power	110,149	200,948
Balance carried forward	817,146	1,610,984

EPPING CLUB LIMITED
REGISTERED CLUBS ACT, 1976
SECTION 41C: REGISTERED CLUBS ACCOUNTABILITY CODE
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2023

	For the 3 Months ended 31.12.23	For the 6 Months ended 31.12.23
	Actual \$	Actual \$
Balance brought forward	817,146	1,610,984
Meals and refreshments	17,616	38,370
Motor vehicle expenses	9,025	12,417
Office equipment and consumables	13,232	22,236
Office rental	27,837	52,857
Payroll tax	22,319	44,722
Postage	186	419
Printing and stationery	816	1,400
Rates	27,598	52,061
Repairs and maintenance	85,347	172,648
Salaries and wages	462,515	946,250
Superannuation	53,862	99,528
Sundry expenses	89,842	171,142
Telephone	11,192	21,637
Total Expenses	1,638,532	3,246,670
Net Trading Operating Profit/(Loss)	1,299,196	2,724,164
Less Depreciation	600,000	1,200,000
Less Finance Costs		
Interest	117,748	253,419
Net Operating Profit/(Loss)	581,449	1,270,745

This statement was tabled at a meeting of the governing body on the *31st* day of *JANUARY 2024*


Peter Saez
Chief Executive Officer