

EPPING CLUB LIMITED

REGISTERED CLUBS ACCOUNTABILITY CODE

QUARTELY FINANCIAL STATEMENT

FOR THE PERIOD ENDED 31 DECEMBER 2022

EPPING CLUB LIMITED
REGISTERED CLUBS ACT, 1976
SECTION 41C: REGISTERED CLUBS ACCOUNTABILITY CODE
BALANCE SHEET
AS AT 31 DECEMBER 2022

| | |
|--------------------------------------|-------------------|
| CURRENT ASSETS | |
| Cash | 5,041,944 |
| Receivables | (533,272) |
| Investments | - |
| Inventories | 259,555 |
| Other | 418,425 |
| TOTAL CURRENT ASSETS | 5,186,652 |
| NON-CURRENT ASSETS | |
| Property, Plant & Equipment | 53,330,923 |
| TOTAL NON-CURRENT ASSETS | 53,330,923 |
| TOTAL ASSETS | 58,517,575 |
| CURRENT LIABILITIES | |
| Payables | 1,154,390 |
| Interest Bearing Liabilities | - |
| Provisions | 1,041,585 |
| Other | 49,185 |
| TOTAL CURRENT LIABILITIES | 2,245,160 |
| NON-CURRENT LIABILITIES | |
| Interest Bearing Liabilities | 14,180,000 |
| Provisions | 672,464 |
| Other | 76,980 |
| TOTAL NON-CURRENT LIABILITIES | 14,929,444 |
| TOTAL LIABILITIES | 17,174,604 |
| NET ASSETS | 41,342,970 |
| MEMBERS' FUNDS | |
| Retained Profits | 41,342,970 |
| TOTAL MEMBERS' FUNDS | 41,342,970 |

EPPING CLUB LIMITED
REGISTERED CLUBS ACT, 1976
SECTION 41C: REGISTERED CLUBS ACCOUNTABILITY CODE
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2022

| | For the 3 Months ended 31.12.22 | For the 6 Months ended 31.12.22 |
|----------------------------------|--|--|
| | Actual \$ | Actual \$ |
| Income | | |
| - 45 on Rawson/Sports Bar | 101,720 | 208,997 |
| - Rawsons | 39,509 | 91,328 |
| - Membership Services | (426,493) | (893,432) |
| - 51 Rawson Street | 497,250 | 926,335 |
| - 50E Rawson Street | 10,312 | 20,322 |
| - Events | 378,975 | 513,451 |
| - Gaming Trading | 2,913,946 | 5,879,472 |
| - Level One Fitness | 2,493 | 15,348 |
| Commission - Other | 1 | 1 |
| Interest Received | (2) | 51 |
| Total Income | 3,517,711 | 6,761,873 |
| Expenses | | |
| Amenities | 9,188 | 22,302 |
| Accountancy fees | 6,900 | 13,800 |
| Advertising/Marketing | 158,008 | 274,023 |
| Audit fees | 7,500 | 15,000 |
| Bank charges | 13,047 | 25,162 |
| Cleaning and garbage | 183,262 | 356,218 |
| Community Funding | 66,951 | 136,618 |
| Computer Consumables | 49,355 | 94,403 |
| Directors out of pocket expenses | 6,000 | 12,000 |
| Education & training | 14,994 | 15,056 |
| Fringe benefits tax | 10,800 | 21,067 |
| Human Resources Expenses | 143,794 | 217,390 |
| Insurance | 63,157 | 125,314 |
| Legal expenses | 904 | 1,424 |
| Light and power | 107,434 | 198,767 |
| Balance carried forward | 841,294 | 1,528,545 |

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INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2022

| | For the 3 Months ended 31.12.22 | For the 6 Months ended 31.12.22 |
|--|--|--|
| | Actual \$ | Actual \$ |
| Balance brought forward | 841,294 | 1,528,545 |
| Meals and refreshments | 14,200 | 28,402 |
| Motor vehicle expenses | 9,532 | 12,961 |
| Office equipment and consumables | 13,722 | 29,301 |
| Office rental | 25,000 | 55,205 |
| Payroll tax | 24,954 | 46,805 |
| Postage | 429 | 1,131 |
| Printing and stationery | 877 | 1,795 |
| Rates | 28,042 | 55,451 |
| Repairs and maintenance | 91,503 | 173,964 |
| Salaries and wages | 421,714 | 853,466 |
| Superannuation | 47,304 | 89,557 |
| Sundry expenses | 87,668 | 156,576 |
| Telephone | 12,358 | 22,935 |
| Total Expenses | 1,618,595 | 3,056,095 |
| Less Extraordinary Items | 5,401 | 5,401 |
| Net Trading Operating Profit/(Loss) | 1,899,116 | 3,700,378 |
| Less Depreciation | 580,000 | 1,160,000 |
| Less Finance Costs | | |
| Interest | 132,883 | 253,764 |
| Net Operating Profit/(Loss) | 1,186,232 | 2,286,614 |

This statement was tabled at a meeting of the governing body on the 25th day of JANUARY 2023


Peter Saez
Chief Executive Officer