

W. L. BROWNE & ASSOCIATES PTY LTD

ABN 53 628 254 277

JOHN CHEADLE F.C.A.
BRADLEY TURNER C.A.

john@wlbrowne.com.au
brad@wlbrowne.com.au

Suite 8, 924 Pacific Highway
Gordon NSW 2072
PO Box 294, Gordon NSW 2072
Telephone: 02 9498 5250

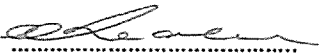
AMENDED ACCOUNTS

In 2018 Registered Accountability Code changed the way clubs reported its "Top Executive Compensation".

A member of the Club brought this to the Club's attention.

As such amended accounts for the appropriate years have been prepared to include the relevant notation. These are now lodged on the Club's website.

The Club has also lodged amended accounts with ASIC.



J. C. Cheadle
Auditor

	2020	2019
	\$	\$
21. EXPENDITURE COMMITMENTS		
Capital Expenditure - There was no Capital Expenditure Commitment as at 30 June 2020	-	-
22. SUPERANNUATION COMMITMENTS		
Contributions are made by the Company to an award-based superannuation fund for all employees and a Company retirement fund for employees who qualify for acceptance. All contributions are charged as expenses as they occur. The Company has no legal obligation to cover any shortfall in the funds' obligations to provide benefits to employees on retirement.		
23. KEY MANAGEMENT PERSONNEL DETAILS		
(a) Directors		
The following persons were non-executive directors of the club during the financial year:		
David Taylor		
John Curdie OAM		
John Prestidge RFD ED		
Dr Barry Hoschke		
Seona Wallace		
Denis Fitzgerald AM		
Kirsten Baker		
John Donahoe		
Max Falconer MBE		
(b) Other key management personnel		
The following persons also had authority and responsibility for planning, directing and controlling the activities of the club directly during the year:		
Peter Saez Chief Executive Officer		
Stephen Anson Chief Operating Officer		
(c) Key management personnel compensation		
Benefits and payments made to the directors and other key management personnel	692,744	693,768
24. CONTINGENT LIABILITIES		
A contingent liability exists with regard to bonus points earned prior to 30th June 2020 but not redeemed by that date. The amount outstanding is:	62,036	74,936
25. LIMITATION OF MEMBERS' LIABILITY		
In accordance with the Memorandum of Association the liability of members, in the event of the Company being wound up, would not exceed \$2 per member.		
26. REMUNERATION OF AUDITORS		
Amounts received by W L Browne & Associates for:		
- Audit of financial statements	34,400	34,400
- Other services in relation to the club	3,600	4,000
	38,000	38,400

	2019 \$	2018 \$
21. EXPENDITURE COMMITMENTS		
(a) Capital Expenditure - There was no Capital Expenditure Commitment as at 30 June 2019	-	-
(b) Rental agreement commitments for use of technology equipment:		
payable within one year	-	213,732
payable later than one year but not later than two years	-	-
payable later than two years but not later than five years	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>213,732</u>

22. SUPERANNUATION COMMITMENTS

Contributions are made by the Company to an award-based superannuation fund for all employees and a Company retirement fund for employees who qualify for acceptance. All contributions are charged as expenses as they occur. The Company has no legal obligation to cover any shortfall in the funds' obligations to provide benefits to employees on retirement.

23. KEY MANAGEMENT PERSONNEL DETAILS

(a) Directors

The following persons were non-executive directors of the club during the financial year:

David Taylor
John Curdie OAM
John Prestidge RFD ED
Dr Barry Hoschke
Seona Wallace
Denis Fitzgerald AM
John Donahoe
Max Falconer MBE

(b) Other key management personnel

The following persons also had authority and responsibility for planning, directing and controlling the activities of the club directly during the year:

Peter Saez Chief Executive Officer
Stephen Anson Chief Operating Officer

(c) Key management personnel compensation

Benefits and payments made to the directors and other key management personnel

<u>693,768</u>	<u>601,166</u>
----------------	----------------

24. CONTINGENT LIABILITIES

A contingent liability exists with regard to bonus points earned prior to 30th June 2019 but not redeemed by that date. The amount outstanding is:

<u>74,936</u>	<u>101,589</u>
---------------	----------------

25. LIMITATION OF MEMBERS' LIABILITY

In accordance with the Memorandum of Association the liability of members, in the event of the Company being wound up, would not exceed \$2 per member.

	2018	2017
	\$	\$
20. EXPENDITURE COMMITMENTS		
(a) <u>Capital Expenditure</u>		
Estimated capital expenditure contracted for at balance date but not provided for:		
payable within one year	-	-
payable later than one year	-	-
	-	-
(b) Rental agreement commitments for use of technology equipment:		
payable within one year	213,732	239,796
payable later than one year but not later than two years	-	213,732
payable later than two years but not later than five years	-	-
	213,732	453,528
21. SUPERANNUATION COMMITMENTS		
Contributions are made by the Company to an award-based superannuation fund for all employees and a Company retirement fund for employees who qualify for acceptance. All contributions are charged as expenses as they occur. The Company has no legal obligation to cover any shortfall in the funds' obligations to provide benefits to employees on retirement.		
22. KEY MANAGEMENT PERSONNEL DETAILS		
(a) Directors		
David Taylor		
John Curdie OAM		
John Prestidge RFD ED		
Dr Barry Hoschke		
Seona Wallace		
Denis Fitzgerald AM		
John Donahoe		
Max Falconer MBE		
Kirsten Baker		
Ken Wighton		
(b) Other key management personnel		
The following persons also had authority and responsibility for planning, directing and controlling the activities of the club directly during the year:		
Peter Saez	Chief Executive Officer	
Stephen Anson	Chief Operating Officer	
(c) Key management personnel compensation		
Benefits and payments made to the directors and other key management personnel	601,166	566,716
23. CONTINGENT LIABILITIES		
A contingent liability exists with regard to bonus points earned prior to 30th June 2018 but not redeemed by that date. The amount outstanding is:		
	101,589	85,600