

THE EPPING CLUB LIMITED

FORM 4

FOR THE PERIOD ENDED 30 JUNE 2020

THE EPPING CLUB LIMITED
FORM 4
REGISTERED CLUBS ACT, 1976
SECTION 40(1), (a) AND (b)
BALANCE SHEET
AS AT 30 JUNE 2020

CURRENT ASSETS	
Cash	4,530,676
Receivables	(455,370)
Investments	14,110,756
Inventories	178,228
Other	739,226
TOTAL CURRENT ASSETS	19,103,515
NON-CURRENT ASSETS	
Property, Plant & Equipment	21,838,327
TOTAL NON-CURRENT ASSETS	21,838,327
TOTAL ASSETS	40,941,842
CURRENT LIABILITIES	
Payables	416,308
Interest Bearing Liabilities	-
Provisions	2,323,603
Other	25,191
TOTAL CURRENT LIABILITIES	2,765,103
NON-CURRENT LIABILITIES	
Interest Bearing Liabilities	-
Provisions	664,358
Other	121,329
TOTAL NON-CURRENT LIABILITIES	785,687
TOTAL LIABILITIES	3,550,789
NET ASSETS	37,391,052
MEMBERS' FUNDS	
Retained Profits	37,391,052
TOTAL MEMBERS' FUNDS	37,391,052

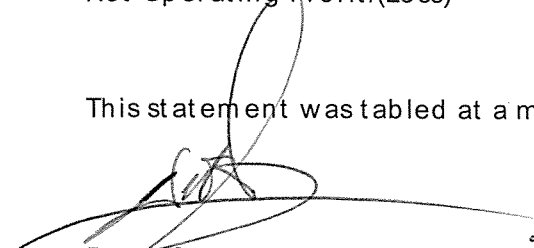
THE EPPING CLUB LIMITED
FORM 4
REGISTERED CLUBS ACT, 1976
SECTION 40(1), (a) AND (b)
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2020

	For the 3 Months ended 30.06.20	For the 3 Months ended 30.06.20	For the 12 Months ended 30.06.20	For the 12 Months ended 30.06.20
	Actual \$	Budget \$	Actual \$	Budget \$
Income				
Profit - 45 on Rawson	27,714	66,837	250,543	299,988
- Terrace Bar & Grill	2,627	(31,452)	(116,567)	(95,130)
- Membership Services	(48,419)	(519,995)	(1,384,704)	(2,074,624)
- 50E Rawson Street	4,950	11,973	40,496	47,892
- Functions	(11,130)	56,666	552,251	505,809
- Gaming Trading	886,163	2,360,018	8,636,650	10,191,929
- Health Club	902	(2,985)	9,658	8,390
Commission - Other	203	630	1,016	2,520
Interest Received	36,782	79,200	235,578	316,800
ATO COVID 19 Cashflow Boost	50,000	-	50,000	-
Sundry Income	-	-	-	-
(Deficit)/Surplus Disposal Fixed Assets	(6,622)	-	(6,622)	-
Total Income	943,171	2,020,892	8,268,299	9,203,574
Expenses				
Amenities	16,514	24,300	87,217	97,200
Accountancy fees	6,750	7,500	27,070	30,000
Advertising/Marketing	24,020	59,469	400,373	437,872
Audit fees	9,600	9,501	38,400	38,000
Bank charges	4,811	14,502	40,605	58,000
Cleaning and garbage	50,117	126,702	446,932	506,800
Community Funding	12,000	36,000	120,500	144,000
Computer Consumables	35,181	36,375	159,304	145,500
Directors out of pocket expenses	4,950	6,000	20,200	24,000
Education & training	4,960	6,000	19,804	24,000
Fringe benefits tax	17,500	12,500	39,000	50,000
Human Resources Expenses	(3,365)	93,791	281,100	375,150
Insurance	49,463	75,405	217,331	254,369
Legal expenses	-	4,500	14,814	18,000
Light and power	44,398	118,200	363,309	430,800
Balance carried forward	276,900	630,745	2,275,959	2,633,691

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	Actual \$	Budget \$	Actual \$	Budget \$
Balance brought forward	276,900	630,745	2,275,959	2,633,691
Meals and refreshments	1,970	12,501	39,091	50,000
Motor vehicle expenses	7,664	9,000	36,675	36,000
Office equipment and consumables	19,412	18,750	65,221	75,000
Office rental	22,070	22,215	87,306	87,383
Payroll tax	(14,493)	22,536	75,784	90,142
Postage	180	1,500	2,886	6,000
Printing and stationery	495	2,400	5,242	9,600
Rates	40,244	31,590	142,233	126,360
Repairs and maintenance	66,761	116,644	380,936	466,580
Salaries and wages	606,803	496,435	1,961,760	1,918,652
Superannuation	72,789	39,947	190,738	159,782
Sundry expenses	34,946	78,051	241,899	312,200
Telephone	5,306	16,305	49,459	65,220
Total Expenses	1,141,046	1,498,619	5,555,189	6,036,610
Net Trading Operating Profit/(Loss)	(197,875)	522,273	2,713,110	3,166,964
Less Depreciation	607,523	615,000	2,452,523	2,460,000
Less Finance Costs	-	-	-	-
Interest	-	-	-	-
Net Operating Profit/(Loss)	(805,398)	(92,727)	260,587	706,964

This statement was tabled at a meeting of the governing body on the *29th* day of *JULY 2020*


Peter Saez
Chief Executive Officer