

THE EPPING CLUB LIMITED

FORM 4

FOR THE PERIOD ENDED 31 DECEMBER 2019

THE EPPING CLUB LIMITED
FORM 4
REGISTERED CLUBS ACT, 1976
SECTION 40(1), (a) AND (b)
BALANCE SHEET
AS AT 31 DECEMBER 2019

CURRENT ASSETS	
Cash	4,511,211
Receivables	(391,744)
Investments	14,020,935
Inventories	229,699
Other	455,181
TOTAL CURRENT ASSETS	18,825,282
NON-CURRENT ASSETS	
Property, Plant & Equipment	22,404,263
TOTAL NON-CURRENT ASSETS	22,404,263
TOTAL ASSETS	41,229,544
CURRENT LIABILITIES	
Payables	1,110,494
Interest Bearing Liabilities	-
Provisions	949,538
Other	50,345
TOTAL CURRENT LIABILITIES	2,110,376
NON-CURRENT LIABILITIES	
Interest Bearing Liabilities	-
Provisions	637,603
Other	87,900
TOTAL NON-CURRENT LIABILITIES	725,504
TOTAL LIABILITIES	2,835,880
NET ASSETS	38,393,664
MEMBERS' FUNDS	
Retained Profits	38,393,664
TOTAL MEMBERS' FUNDS	38,393,664

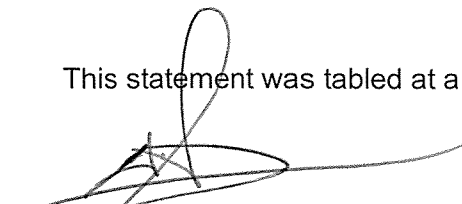
THE EPPING CLUB LIMITED
FORM 4
REGISTERED CLUBS ACT, 1976
SECTION 40(1), (a) AND (b)
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2019

	For the 3 Months ended 31.12.19	For the 3 Months ended 31.12.19	For the 6 Months ended 31.12.19	For the 6 Months ended 31.12.19
	Actual \$	Budget \$	Actual \$	Budget \$
Income				
Profit				
- 45 on Rawson	84,500	87,606	160,074	162,399
- Terrace Bar & Grill	(10,906)	(12,952)	(49,123)	(37,982)
- Membership Services	(471,332)	(509,404)	(929,322)	(1,022,903)
- 50E Rawson Street	12,018	11,973	24,521	23,946
- Functions	369,025	294,087	564,731	406,825
- Gaming Trading	2,909,481	2,649,523	5,597,461	5,380,467
- Health Club	(1,772)	(722)	(3,994)	(10,628)
Commission - Other	298	630	558	1,260
Interest Received	63,476	79,200	142,155	158,400
Sundry Income	-	-	-	-
Surplus Disposal Fixed Assets	-	-	-	-
Total Income	2,954,787	2,599,941	5,507,061	5,061,784
Expenses				
Amenities	23,946	24,300	47,978	48,600
Accountancy fees	6,820	7,500	13,570	15,000
Advertising/Marketing	124,639	116,316	272,329	292,707
Audit fees	9,600	9,500	19,200	18,998
Bank charges	14,487	14,499	27,611	28,998
Cleaning and garbage	130,350	126,699	266,276	253,398
Community Funding	36,500	36,000	72,500	72,000
Computer Consumables	37,323	36,375	89,311	72,750
Directors out of pocket expenses	4,750	6,000	10,300	12,000
Education & training	8,114	6,000	8,664	12,000
Fringe benefits tax	7,100	12,500	14,000	25,000
Human Resources Expenses	102,077	93,785	190,679	187,568
Insurance	55,126	59,655	113,857	119,309
Legal expenses	4,118	4,500	14,814	9,000
Light and power	111,496	97,200	197,187	194,400
Balance carried forward	676,445	650,829	1,358,278	1,361,728

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	Actual \$	Budget \$	Actual \$	Budget \$
Balance brought forward	676,445	650,829	1,358,278	1,361,728
Meals and refreshments	10,964	12,500	27,689	24,998
Motor vehicle expenses	9,494	9,000	20,052	18,000
Office equipment and consumables	13,704	18,750	31,730	37,500
Office rental	20,826	21,582	43,418	43,164
Payroll tax	31,605	22,536	59,284	45,070
Postage	476	1,500	2,160	3,000
Printing and stationery	1,725	2,400	3,713	4,800
Rates	33,904	31,590	67,459	63,180
Repairs and maintenance	116,035	116,646	197,838	233,292
Salaries and wages	467,226	474,885	939,724	949,727
Superannuation	28,046	39,945	86,301	79,890
Sundry expenses	77,016	78,050	144,708	156,098
Telephone	18,870	16,305	31,508	32,610
Total Expenses	1,506,337	1,496,518	3,013,862	3,053,057
Net Trading Operating Profit/(Loss)	1,448,451	1,103,423	2,493,199	2,008,727
Less Depreciation	615,000	615,000	1,230,000	1,230,000
Less Finance Costs	-	-	-	-
Interest	-	-	-	-
Net Operating Profit/(Loss)	833,451	488,423	1,263,199	778,727

This statement was tabled at a meeting of the governing body on the 29th day of JANUARY 2020


Peter Saez
Chief Executive Officer